



SHAH BHATT & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To,
The Principal,
Gandhi Shikshan Bhavan's
Smt. Surajba College of Education,
Juhu road, (North), Juhu Mumbai 400049.

Opinion

We have audited the financial statements of Smt. Surajba College of Education, which comprises of Receipt account in Form No. 1 & Payment account in Form No. 2 for the year ended 31st March 2023.

In our opinion, the accompanying Receipts & Payment account give a true and fair view of the financial position of the entity as on 31st March, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Shah Bhatt & Associates LLP
Chartered Accountants
Firm Reg. No. 111808W

Bhadresh Shah

(CA Bhadresh A. Shah)

Partner

M. No. 043200

Place : Mumbai

Date : 25/07/23

UDIN: 23043200BGXELK3663



Audited Statement of Accounts

FROM 1ST APRIL, 2022 TO 31ST MARCH, 2023

Sr. No.	RECEIPTS	Amount under each sub-item Rs.	Total of each items Rs.
1	2	3	4
	RECEIPTS		
1	Opening Balance as on 1st April 2022		8,644,132
2	RECURRING RECEIPTS		
	STATE GRANTS		
	a) Salary Grant	28,513,447	
	b) Non Salary Grant	-	
	c) PTC/STC Grant	-	28,513,447
3	FEES AND FINES (including arrears)		
	FYBED Activities Fees	177,143	
	FYBED Admission Fees	5,148	
	FYBED Cultural Activities Fees	300	
	FYBED Disaster Relief Fund Fees	500	
	FYBED E Charges Fees	500	
	FYBED E Suvidha Fees	2,500	
	FYBED Extension Work Fees	15,000	
	FYBED Gymkhana Fees	59,007	
	FYBED Identity Card Fees	10,000	
	FYBED Insurance Scheme Fees	2,500	
	F Y B Ed. Laboratory Fees	59,007	
	FYBED Library Fees	59,007	
	FYBED NSS Fees	1,000	
	FYBED Sports And Cultural Activites Fees	1,200	
	FYBED Sports Contribution Fees	3,000	
	FYBED Tuition Fees	611,600	
	FYBED University Enrollment Fees	10,000	
	FYBED University Exam Fees	105,000	
	FYBED Vice Chacellor Fund Fees	1,000	
	FYBED Women Cell Fees	5,000	
	SYBED Activities Fees	141,806	
	SYBED Cultural Activities Fees	288	
	SYBED Disaster Relief Fund Fees	480	
	SYBED E Charges Fees	480	
	SYBED E Suvidha Fees	2,400	
	SYBED Extension Work Fees	14,400	
	SYBED Identity Card Fees	9,600	
	SYBED Insurance Scheme Fees	2,400	
	S Y B Ed. Laboratory Fees	28,371	
	SYBED Library Fees	28,371	
	SYBED NSS Fees	960	
	SYBED Sports And Cultural Activities Fees	1,152	
	SYBED Sports Contribution Fees	2,880	
	SYBED Tuition Fees	625,500	
	SYBED University Exam Fees	100,800	
	SYBED Vice Chancellor Fund Fees	960	
	SYBED Women Cell Fees	4,800	2,094,060
	ARREARS		
	FYBED Examination & Other Fees AR	58,800	
	FYBED Identity Card Fees AR	5,400	
	FYBED Tuition Fees AR	27,021	
	FYBED University Contribution Fees AR	19,600	
	SYBED Activities Fees AR	14,700	
	SYBED Examination & Other Fees AR	22,000	
	SYBED Gymkhana Fees AR	3,675	
	SYBED Identity Card Fees AR	2,400	
	SYBED Laboratory Fees AR	3,675	
	SYBED Library Fees AR	3,675	
	SYBED Tuition Fees AR	91,378	
	SYBED University Contribution Fees AR	7,700	260,024
	PhD Fees Received From Grant A/C	186,800	186,800
	PhD other Fees wrongly credited in Non salary		12,000
4	Fees Collected if any, on behalf of University		
	B.Ed. University Exam Remuneration	5,160	
	Exam Exp Recd From University	9,176	14,336



GANDHI SHIKSHAN BHAVAN'S
SMT. SURAJBA COLLEGE OF EDUCATION
JUHU ROAD (NORTH), MUMBAI-400 049

FORM NO. 1

Sr. No.	RECEIPTS	Amount under each sub-item Rs.	Total of each items Rs.
5 Other Miscellaneous receipts for the maintenance of the College			
	Misc Income	8,664	
	TC & Transcript charges	4,600	
	Printing Charges	4,315	
	Scholarship paid to student but not deposited reverse back	6,520	
	2. a) Bank Interest - Non Salary Grant A/c.10125	5,713	
	3. Bank Interest A/C 60058980096 (Post Matric)	70	
	4. Bank Interest Union Bank of India (Scholarship)	4,080	33,962
	TOTAL RECURRING RECEIPT		39,758,761
6 1. Non-recurring or indirect receipts			
	i) Festival Advance	62,500	
	ii) College Book Bank Scheme	21,100	
	iii) Advance received from Surajba college AC20	650,000	733,600
2. Scholarship, Fellowship and Prizes			
	Govt of India OBC Scholarship	37,237	
	Govt of India VJNT Scholarship	3,256	
	Govt of India SBC Scholarship	8,685	
	Govt of India SC Scholarship	18,019	
	Rajashree Shahu Maharaj Scholarship	178,218	245,415
	TOTAL NON-RECURRING RECEIPTS		979,015
	GRAND TOTAL OF 1 TO 6		40,737,776

As per our report of even date

For Shah Bhatt & Associates LLP
Chartered Accountants
Firm Reg. No. 111808W

Bhadresh



(CA Bhadresh A Shah)
Partner
M.No. 043200
Place : Mumbai
Date : **25 JUL 2023**

[Signature]

I/C PRINCIPAL
Gandhi Shikshan Bhavan's
Smt. Surajba College of Education
Juhu Road, (North), Juhu, Mumbai-400 049

**GANDHI SHIKSHAN BHAVAN'S
SMT. SURAJBA COLLEGE OF EDUCATION
JUHU ROAD (NORTH), MUMBAI-400 049**

FORM NO. 2

(FROM 1ST APRIL, 2021 TO 31ST MARCH, 2022)

Sr. No.	PAYMENTS	Amount under each sub-item Rs.	Amount under each sub-item Rs.	Total of Each item Rs.
1	<u>DIRECT RECURRING EXPENDITURE</u>			
	<u>SALARIES</u>			
	a) Pay Teaching Staff	11,614,200		
	b) Pay Non-teaching staff	2,722,780	14,336,980	
2	<u>GRADE PAY</u>			
	a) Non teaching staff		15,300	
3	<u>DEARNESS ALLOWANCE</u>			
	a) Teaching Staff	3,880,363		
	b) Non teaching staff	1,083,256	4,963,619	
	<u>DA Arrears</u>			
	a) Teaching Staff	1,066,749		
	b) Non teaching staff	242,807	1,309,556	
4	<u>OTHER ALLOWANCES</u>			
	<u>HOUSE RENT ALLOWANCE</u>			
	a) Teaching Staff	3,135,834		
	b) Non teaching staff	743,880	3,879,714	
	<u>COMPENSATORY LOCAL ALLOWANCE</u>			
	a) Teaching Staff	25,500		
	b) Non teaching staff	19,500	45,000	
	<u>TRANSPORT ALLOWANCE</u>			
	a) Teaching Staff	360,000		
	b) Non teaching staff	144,200	504,200	
	<u>SALARY OTHER ALLOWANCE (TA Arrears)</u>			
	a) Teaching Staff	60,000		
	b) Non teaching staff	36,300	96,300	
	<u>SALARY HRA Arrears</u>			
	a) Teaching Staff	98,496		
	b) Non teaching staff	18,135	116,631	
	<u>CAS Arrears Teaching Staff</u>		743,112	
5	<u>7TH PAY 2nd INSTALLMENT</u>		1,946,805	
6	<u>7TH PAY 3rd INSTALLMENT</u>		556,230	28,513,447
7	<u>FESTIVAL ADVANCE</u>			62,500
8	<u>Building Repairs(In College building contribution to maintenance a repairs)</u>			
9	<u>RENT</u>			120,000
10	<u>COLLEGE LIBRARY</u>			
	Library Account (Magazine)	11,945		
	Library Account (News Paper Bill)	6,773		
	Library Expenditure	1,000		
	Library N-List Subscription Annual Membership	5,900		
	Library books purchased	27,735		
	College Book Bank Expenditure incurred	15,652	69,005	69,005
11	<u>Establishment Expenditure</u>			
	ARA (SAFALATA PORTAL) FEES	20,275		
	Audit Fees	55,000		
	B ED Uni Exam Remuneration Paid	5,160		
	Co-Curricular Activities	1,860		
	Convayance Expences	14,587		
	DLE Extension Work Non Salary	12,810		
	Educational Visit/ Camp Expences Non Salary	4,150		
	Electricity Charges	223,676		
	Festival Celebration/Programme Exp Non Salary	22,476		
	Honorarium Paid to Visiting Faculty/Expert	23,000		
	Internet Expenditure (7star)	26,424		
	Office Stationary	93,341		
	Postage Expenditure	1,187		
	Staff Welfare Expenses	250		
	Students Information Mgmt. System	29,500		
	Students Insurance	2,312		
	Student Sports and Cultural Activity Exp Non Salary	3,010		
	Student Stationery Non Salary	4,400		
	Tally Software Renewal Charges	4,248		
	Telephone/Mobile Expenses	11,499		
	Uniform to Assistants Expenses	11,093		
	Washing Allowance	1,080		
	Lords Universal Exam amount Paid	1,980		
	Website AMC Charges	5,000		
	Website Development Account	15,000		
	Workshops & Seminars	11,167	604,485	604,485
	TOTAL OF THE PAGE		604,485	29,369,437



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FORM NO. 2

Sr. No.	PAYMENTS	Amount under each sub-item Rs.	Amount under each sub-item Rs.	Total of Each item Rs.
11	Mumbai University various fees paid			
	BED Affiliation Fees	20,236		
	B.Ed. Exam Fees (University)	73,550		
	Mum Aff & Other Fees Past Year Dues	46,174		
	UNIVERSITY ENROLLMENT AND VARIOUS CONTRIBUTION	236,500	376,460	376,460
12	Other Petty Contingencies			
	BANK CHARGES(3050.83+413)	3464		
	Cleaning Expenditure Non Salary A/c	15184		
	Miscellaneous Expenses Non Salary	21269		
	Office Expenses	10538	50455	50455
13	Current Repairs to the Furniture, Equipment etc			
	REPAIRS AND MAINTAINANCE - CCTV	22134		
	REPAIRS AND MAINTAINANCE - COMPUTER	489177		
	REPAIRS AND MAINTAINANCE - ELECTRICAL	4800		
	REPAIRS AND MAINTAINANCE - FURNITURE	17300		
	Repairs and Maintainance -LCD	4720		
	REPAIRS AND MAINTAINANCE - XEROX -NON SALARY	15930		
	Repairs And Maintenance Software	41976		
	REPAIRSR AND MAINTAINANCE - BIOMETRIC MACHINE	5900	601937	601937
14	Research Activities Expenses			
	Ph.D. Recognition Fees	29848		
	Ph.D. Tuition Fees University Share	53175		
	PH.D. UNIVERSITY CONTRIBUTION	4000	87023	87023
I	TOTAL OF DIRECT RECURRING EXPENDITURE			30485312
15	INDIRECT OF NON RECURRING EXPENDITURE			
	I. GOI SCHOLARSHIP			
	To Government of India Scholarship OBC		1,864	
	To Government of India Scholarship SC		1,864	
	To Rajashree Shahu Maharaj Scholarship		144,498	148,226
II	TOTAL OF INDIRECT ON NON RECURRING EXPENDITURE			148,226
	GRAND TOTAL (I + II)			30,633,538

TOTAL RECEIPTS	40,737,776
TOTAL OF PAYMENTS	30,633,538
SURPLUS	10,104,238

CASH IN HAND ON 31/03/2023 NON SALARY A/C	1,789
CASH IN BANK OF MAHARASHTRA	
A) Current Account No. 60001245455	9,729,869
B) Saving Bank Account No. 6005890096	2,578
CASH IN INDIAN OVERSEAS BANK	
A) Savings Account No. 124501000010125	245,887
CASH IN UNION BANK OF INDIA SB 520101018682843	124,115
Closing Cash and Bank Balances as on 31/03/2023	10,104,238

As per our report of even date

For Shah Bhatt & Associates LLP
Chartered Accountants
Firm Reg. No. 111808W

Bhadresh shah



(CA Bhadresh A Shah)

Partner

M.No. 043200

Place : Mumbai

Date : 25 JUL 2023

I/C PRINCIPAL
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**GANDHI SHIKSHAN BHAVAN'S
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JUHU ROAD (NORTH), MUMBAI-400 049.**

**STATEMENT SHOWING THE COST OF THE BUILDING OR RENT, TAXES PAID BY THE COLLEGE
2022-2023**

Description of Building		Whether Government or any other Grant received towards the building. If so, state the amount of the grant paid by U.G.C./ Government or other authority sanctioning it.					Expenditure on cost of construction, how it is met out			
Owned by the College or the Society conducting the college	Rented from a third party	Cost of the Bldg. At the time of its construction (With the year of completion with date)	From State Government	From Central Govt. (UGC)	From other on what condition (in short)	Donation for Specific Purpose	Earmark funds raised	General Donation	Loans	Others
Society	No	Rs. 536000/- Year 1974	Nil	Nil	Nil	Rs. 146000/-	Nil	Nil	From Dena Bank Rs. 195000/-	Nil Rs. 341000/-

Expenditure shown in the accounts statement, submitted to the Department for assessment purposes, on accounts		Remarks
Depreciated value of the building in the year	Expenditure on maintenance repairs	Municipal taxes (other than light, Water and service charges)
NIL	NIL	NIL
	RS. 120000/-	

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GANDHI SHIKSHAN BHAVAN'S
SMT. SURAJBA COLLEGE OF EDUCATION
JUHU ROAD (NORTH), MUMBAI - 400049

UGC GRANT ACCOUNT FOR 2022-23

RECEIPT AND PAYMENT ACCOUNT AS ON 31ST MARCH 2023

<u>OPEINING BALANCE AS ON 01/04/2022</u>	<u>Amount</u>
A) BALANCE WITH STATE BANK OF INDIA	6512
<u>RECEIPT</u>	
A) BANK INTEREST	177
TOTAL RECEIPTS	6689
TOTAL PAYMENT	0
CLOSING BALANCE AS ON 31/03/2023 WITH STATE BANK OF INDIA	6689

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I/C PRINCIPAL

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Smt. Surajba College of Education
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